

Student's Name

Professor's Name

Course

Date



Personal Statement

It is generally recognized that the MBA Degree creates additional opportunities for one's personal and professional development. However, it also requires a well-organized system of short- and long-term goals that should be integrated into a single complex system. My major short-term goal is developing in that direction where I have some basic knowledge and skills. When being an undergraduate, my major was Economics as I considered it to be the most relevant sphere. Economic knowledge has a much higher area of application than it is often believed. In particular, I have developed statistics and ratio analysis skills that may be used in a variety of social and economic applications. Thus, I have decided that it is reasonable to continue developing my skills in this field and selected the MBA program for my future intellectual progress.

My other short-term goals include optimizing and balancing all my skills to be able to analyze the problems and events from various perspectives. I suggest that I need to construct various alternative scenarios and frameworks and make decisions under the conditions of uncertainty. In general, I can apply my knowledge in different daily situations to become more effective in selecting the most appropriate alternative and arriving at the most effective combinations. Thus, I try to reach the maximum possible rates of progress both from theoretical and practical perspectives. As I am

Chinese, I am aware of various business models used in different countries. I will try to elaborate how these distinct models can coexist with one another in the modern global world.

My key long-term goal is becoming a well-recognized professional in the sphere of my interest. It includes occupying a significant position, achieving the career growth, and organizing my business in the long run. In the beginning, I will try to apply my skills to the professional obligation in one of the most stable companies. I think that I will be able to receive additional practical experience and increase my productivity as well as awareness of the major market processes even further. It will generate additional positive market effects for the company and make my professional experience more valuable.

However, I suggest that organizing my business is my major priority in the long run. The reason is my business will provide me with the maximum possible amount of professional opportunities. In this way, I will be able to concentrate on strategic business decisions and analysis. I will try to achieve the sustainable development of my company as well as serve the most urgent consumer needs. In addition, I realize that consumers are interested not only in consuming goods in a narrow sense but also in receiving a large number of complementary services and positive experience when dealing with a given company. Therefore, I will invest heavily in creating the well-established brand and improving the company's reputation to the maximum possible degree.

I believe that my short-term goals do not contradict my long-term ones including the desire to launch a new business. On the contrary, developing my professional and leadership skills will create the foundation for my future career growth and enable me to organize a new company. As I have

serious goals, my motivation is also high, thus I will devote all my efforts to improve my performance and effectiveness. Taking into account the above considerations, I realize that I need the reliable institution that can provide me with the latest achievements in business knowledge. Thus, I consider that the University of Maryland and Robert H. Smith School of Business are the best options available for me. Their reputation corresponds to the highest national and international standards, and it is crucial for all MBA students who aim at the highest business and professional results in the future.

I have selected the MBA program because I believe that MBA offers the optimal combination of theoretical knowledge and practical skills. MBA students will be able to apply their knowledge to various business-related situations and analyze the most common business cases. Correspondingly, they can assess the applicability of business instruments and offer the most reliable solutions. It seems that the general organization of MBA programs allows compensating the lack of practical experience for future professionals. In addition, I hope to acquire the strategic vision skills necessary for specifying the major strategic priorities and allocating the scarce organization's resources accordingly.

I believe that I need to enter the MBA program now because it is the optimal period for several reasons. Firstly, I still need to develop my economic knowledge. As the MBA program offers the correct combination of theory, practice, and leadership, I think it is the rational choice for me. Secondly, my current level of motivation is very high as I am enthusiastic about becoming a business professional. Therefore, I suppose that it is necessary to enter the MBA program when one has such a motivation. Thirdly, I will devote all my energy to studying and will bring positive changes in the entire society. The reason is that I will be able to coordinate the actions of other people as well as address consumer needs more effectively.

Thus, I strongly believe that MBA education is crucial for my future intellectual and professional development. I will try to balance my personal interests with those of other social members including customers, suppliers, business partners, and even competitors. I suggest that the University of Maryland and Robert H. Smith School of Business can assist me in addressing all my short- and long-term goals better than any other institution.